

Flux Drive Announces New CEO



Seattle, WA – February 16 - [Flux Drive, Inc.](http://www.fluxdrive.com) announced today that it has hired John V. Keenan as the CEO of Flux Drive effective February 7, 2012. John is the former President/COO of Horizon Lines LLC, an international transportation and logistics company that operated over 20 ships in their fleet. Keenan, a 31 year veteran of international transportation industry, brings with him engineering, logistics, sales and marketing, business strategy and leadership skills that will help drive the continuous growth to Flux Drive.

In addition to his experience managing complex business operations, Mr. Keenan also brings to Flux Drive his international management experience with a firm understanding of the Asia and European markets, where he developed numerous relationships with many of the Fortune 500 companies that he enjoyed successful business relationships with in his prior company.

"I am extremely excited to be joining Flux Drive at this stage of their growth and development as a technology and manufacturing company", said John V Keenan. "This is truly a "green product" with its game changer technology and design that provides significant benefits for companies by reducing energy consumption and total cost of ownership."

Chip Corbin, Founder of Flux Drive, will continue as President/CTO of the company and concentrate to drive technical innovations that have enabled Flux Drive to enter new markets such as with the US Navy and the Oil and Gas industry.

"I am excited to be working with John again on new and exciting opportunities that will propel Flux Drive's continued growth, development and success", said Chip Corbin. "With John onboard, we have now added a proven CEO to our diverse and talented team that allows me to focus on the core technical aspects of our product development and innovation."

About Flux Drive

Flux Drive Inc. designs and manufactures permanent magnetic adjustable speed drives and couplings that increase the life and performance of rotating equipment. The company's patented technology greatly lowers power requirements and extends the life of motor driven systems by allowing motors to run at constant speed while the Flux Drive provides soft starting or adjustable speed operation. Flux Drive products have been proven to reduce system maintenance costs and offer substantial energy savings. For more information about Flux Drive, please visit www.fluxdrive.com.