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## Flux Drive Raises \$1.5M to Expand Energy Efficiency Products for Electric Motors Investors Recognize Potential of Energy Recovery

Seattle, WA – July 21, 2011 – [Flux Drive, Inc.](#), developer of electric motor optimization, closed its recent round of funding with \$1.5M in capital. Local investors, including the [Northwest Energy Angels](#) and the Alliance of Angels, recognized Flux Drive's potential to significantly impact the future of electric motor driven systems.

"Our goal is to introduce and deploy our game-changing technology to pump and blower applications that will save energy and maintenance costs," said Philip 'Chip' Corbin III, founder and CEO of Flux Drive. "This funding allows scaling up of our current manufacturing capabilities and additional product lines to deliver our customers with this energy-efficient, reliable and cost-effective adjustable speed drive solutions."

Flux Drive specializes in adjustable speed drives, which are currently saving energy for customers in the marine, aquatic and HVAC industries. The company's technology utilizes portions of induction motor theory combined with recent improvements in permanent magnets to adjust the speed of electric motor driven pumps and blowers, to reduce the daily energy consumption of those motors by up to 75 percent. Since an enormous amount of energy can be saved by doing only the work needed by the application, Flux Drive adjustable speed drives (ASDs) have potential uses across multiple industries. Analysts predict the market for ASDs in use with electric motors will reach nearly \$100BN in 2012.

"We were impressed with Flux Drive's innovation and the caliber of the engineering team who will be scaling this technology," said Bill Oseran, lead investor with Northwest Energy Angels. "We believe Flux Drive has developed a real solution for significantly reducing energy loss in motors that will change how motors are tooled moving forward, ensuring we don't have today's levels of efficiency loss."

This funding comes on the heels of a successful year for Flux Drive, which has recently signed up several new customers, including the Columbus Zoo, Vancouver Aquarium, Moody Gardens and has just been awarded a \$225k development contract by the US Navy. To meet the anticipated manufacturing needs, the company has doubled its staff and added manufacturing capability by doubling current space and assembly capabilities. The company is also expanding into new markets with new partners who will focus on reselling Flux Drive products.

Additionally, Flux Drive was recognized by *Seattle Business Magazine* as a 2011 Washington Emerging Manufacturer of the Year and was also a finalist in the 2010 and 2011 Golden Mousetrap Award as a "Best New Product."

### About Flux Drive

Flux Drive Inc. designs and manufactures magnetic adjustable speed drives and couplings that increase the life and performance of rotating equipment. The company's patented technology greatly lowers power requirements and extends the life of motor driven systems by allowing motors to run at constant speed while the Flux Drive provides soft starting or adjustable speed. Flux Drive products have been proven to reduce system maintenance costs and offer substantial energy savings. For more information about Flux Drive, please visit [www.fluxdrive.com](http://www.fluxdrive.com).

### About Northwest Energy Angels

Northwest Energy Angels, founded in 2006, is the first angel investment group in North America to focus exclusively on the cleantech industry. A non-profit organization, NW Energy Angels helps create successful cleantech companies by connecting promising entrepreneurs with experienced cleantech investors. NW Energy Angels members add value to the companies they invest in and act as a bridge to institutional investors. To date members have invested over \$4 million in 24 companies. For more information, visit [www.nwenergyangels.com](http://www.nwenergyangels.com).

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